Instructions for Donating Securities

If brokerage firm is holding the securities, do the following:

1. Call and request the brokerage firm to transfer the securities to The Actuarial Foundation. (The brokerage firm may require you to fill out one of their forms or ask you to fax your request; this is up to the individual brokerage firm).

2. Please indicate the quantity and your account number to the brokerage firm.

3. The securities should be endorsed to Vanguard Brokerage.

4. Have the brokerage firm transfer securities to:

   Vanguard - DTC #0062  
   For Further Credit to The Actuarial Foundation  
   Account #76345110  
   Donated By ______________________ (Donors Name)

5. Inform The Actuarial Foundation of this donation in order to receive acknowledgement of this gift.

OR,

If you have the physical certificate, please do the following:

1. On the back of the stock certificate, please write on the line "Power of Attorney", the name Vanguard Brokerage.

2. All parties listed on the stock certificate must also sign the back of the stock certificate where applicable.

3. On the enclosed form please fill in the quantity, description and certificate number. For your convenience, The Actuarial Foundation's name and account number has been filled in. All parties on the stock certificate must sign the form and have a Medallion Signature guarantee. The form and stock certificate should be sent to:

   Vanguard Brokerage Services  
   100 Vanguard Boulevard  
   Malvern, PA 19355-0741  
   800.992.8327 Phone

   Thank you for supporting The Actuarial Foundation!
LETTER OF AUTHORIZATION

I/We authorize the transfer of the below listed securities to The Actuarial Foundation, Account #76345110.

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Description</th>
<th>Certificate Number</th>
</tr>
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Signatures of all parties listed on stock certificate must sign below: (Both signatures required if joint account)

Signature: ___________________________ Date: ____________
__________________________
__________________________

Medallion Signature Guarantee (Place Authorized Officer's stamp to right of signature and title)

(Signature)

(Title and Name of Institution)

THIS FORM MUST BE RETURNED WITH THE PHYSICAL STOCK

Vanguard Brokerage Services
100 Vanguard Boulevard
Malvern, PA 19355-0741
800.992.8327 Phone